

Resolution No. 37-11

RESOLUTION:

To exempt from City of Rockville real and personal property tax the leasehold interest of any person or entity that operates a golf course on property owned by the City of Rockville

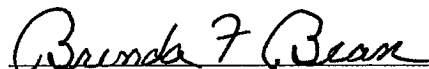
WHEREAS, the City wishes to exercise its power pursuant to Section 7-501 of the Tax-Property Article of the Annotated Code of Maryland to exempt from City of Rockville real and personal property tax the leasehold interest of any person or entity that operates a golf course on property owned by the City of Rockville; and

WHEREAS, the Mayor and Council has determined that it is in the best interests of the public health, safety and welfare of the City and its residents to exempt from City of Rockville real and personal property tax the leasehold interest of any person or entity that operates a golf course on property owned by the City of Rockville

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF ROCKVILLE, MARYLAND, that

1. Pursuant to Section 7-501 of the Tax-Property Article of the Annotated Code of Maryland that the leasehold interest of any person or entity operating a golf course on property owned by the City of Rockville be, and the same is hereby, exempt from the City's real and personal property tax; and
2. A copy of this Resolution shall be submitted to the Department of Assessments and Taxation for the State of Maryland; and
3. This Resolution shall become effective immediately

I hereby certify that the foregoing is a true and correct copy of a resolution adopted by the Mayor and Council at its meeting of October 24, 2011.


Brenda F. Bean, Acting City Clerk